

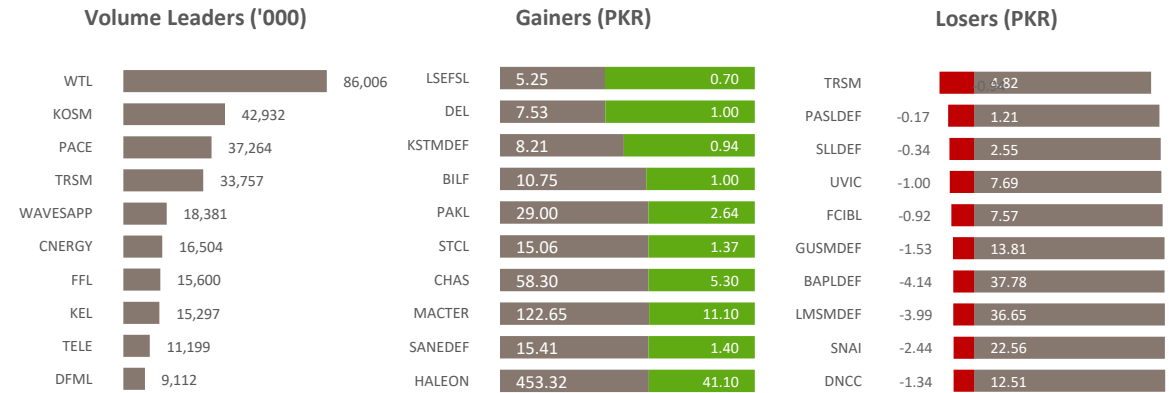
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
90 mn	▼ -0.36%	491 mn	▼ -0.24%	22 mn	▼ -0.61%	26 mn	▼ -0.52%	220 mn	▼ -0.13%
78,615.00	-282.72	50,691.18	-123.65	24,856.42	-151.45	124,770.9	-658.50	35,527.02	-45.29

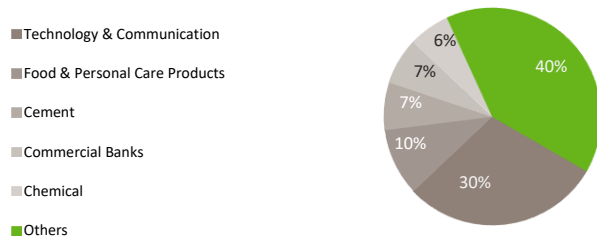
Market Summary

The stock market on Monday opened on a positive note. However, it reversed the earlier gains in the second half and concluded the session in the red zone as IMF has not yet included Pakistan on the agenda of its Executive Board calendar meetings scheduled till September 18. The Benchmark KSE-100 index made an intra-day high and low at 79,214.27 (316.55 points) and 78,545.68 (-352.04 points) respectively while closed at 78,615.00 by losing -282.72 points. PKR in today's interbank depreciated by Rs 0.1338 against USD and closed at Rs278.7000. The value of shares traded during the day was Rs10.115 billion. Market capitalization stood at around Rs10.448 trillion. Overall, trading volumes for the day decreased to 490.92 million shares compared with Friday's tally of 738.39 million. WTL was the volume leader with 86 million shares, gaining Rs0.04 to close at Rs1.46. It was followed by KOSM with 42.9 million shares, gaining Rs0.31 to close at Rs9.63 and PACE with 37.3 million shares, gaining Rs0.24 to close at Rs6.38.



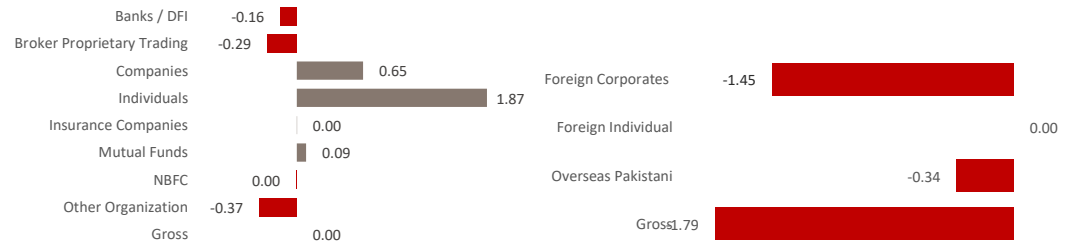
Source: PSX

Overall Sector Turnover (%)

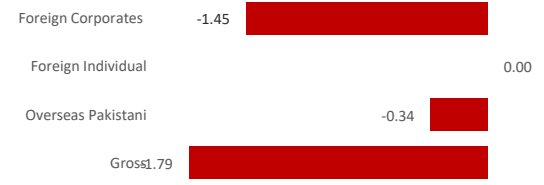


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.07	-0.08	0.13	-0.02	-0.17	-	0.09	0.08	0.01	-0.26	-0.16
	Broker Proprietary Trading	-0.06	-0.03	-0.00	0.01	-0.17	0.00	-0.07	0.02	-0.01	0.02	-0.29
	Companies	0.03	-0.19	0.02	-0.01	0.72	0.03	0.04	-0.01	0.01	0.00	0.65
	Individuals	-0.03	0.30	-0.19	0.06	0.61	0.04	0.42	0.26	-0.01	0.39	1.87
	Insurance Companies	0.14	0.13	-0.01	-0.01	-0.01	0.00	0.00	0.00	-	-0.24	0.00
	Mutual Funds	0.06	0.24	0.02	-0.00	-0.01	-0.07	-0.38	0.03	-0.02	0.22	0.09
	NBFC	-	-	-	-	-	-	-	-0.00	-	-0.00	-0.00
	Other Organization	-0.14	-0.07	0.03	-0.01	-0.07	-0.00	-0.03	0.03	-0.01	-0.10	-0.37
LIPI Total	0.07	0.30	-0.01	0.02	0.90	0.01	0.07	0.41	-0.02	0.04	1.79	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.04	-0.32	-0.01	-	-1.04	-	-0.01	-	-0.00	-0.03	-1.45
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.02	0.02	0.02	-0.02	0.13	-0.01	-0.06	-0.41	0.02	-0.01	-0.34
	Total	-0.07	-0.30	0.01	-0.02	-0.90	-0.01	-0.07	-0.41	0.02	-0.04	-1.79

Source: NCCPL

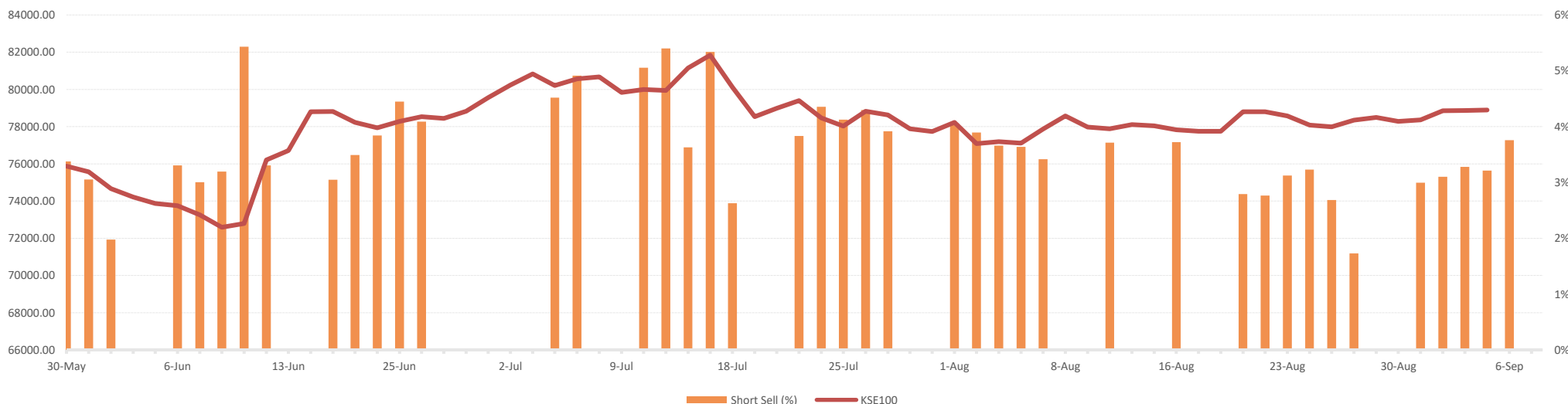
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Sep/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	861	-	350.00	861	301,350
2	05/Sep/24	CHCC	MR. ARIF DINO FARUQUE	Non-Executive Director	-	20,000	166.00	-20,000	-3,320,000
3	05/Sep/24	HBL	Mr. Bakht Nasar Rathore GM	Executive	-	8	119.27	-8	-954
4	06/Sep/24	MARI	Muhammad Rashid	Executive	28	-	3,634.00	28	101,752
5	06/Sep/24	ARUJ	MR. MAQSOOD AHMED BUTT	Substantial Shareholder	-	41,098	16.34	-41,098	-671,541

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 6, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
OCTOPUS-SEP	716	30.80%	1.52%	1,049	31.7% ▼
NRL-SEP	234	29.51%	0.89%	236	0.7% ▼
HUBC-SEP	605	25.86%	0.06%	593	2.0% ▲
GHNI-SEP	169	25.21%	1.13%	186	9.1% ▼
SAZEW-SEP	302	17.94%	1.43%	323	6.6% ▼
AIRLINK-SEP	2,288	16.08%	2.32%	2,342	2.3% ▼
SYM-SEP	1,736	15.67%	1.52%	1,385	25.4% ▲
DFML-SEP	1,999	15.35%	3.60%	1,958	2.1% ▲
GAL-SEP	202	14.27%	1.01%	238	15.1% ▼
DGKC-SEP	895	12.22%	0.41%	924	3.1% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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